

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SUNNYVALE ADOPTING THE BUDGET OF THE CITY OF
SUNNYVALE FOR THE FISCAL YEAR JULY 1, 2003 TO JUNE 30,
2004**

WHEREAS, the proposed budget of the City of Sunnyvale for the fiscal year 2003-2004 was prepared and submitted to the City Council by the City Manager on May 13, 2003, which date was at least thirty-five days prior to the beginning of the 2003-2004 fiscal year as required by Section 1302 of the Charter; and

WHEREAS, the City Council reviewed the proposed budget, and thereafter caused a public hearing to be held concerning the proposed budget on June 3, 2003; and

WHEREAS, upon conclusion of the public hearing the City Council further considered the proposed budget as provided for in Section 1304 of the Charter;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUNNYVALE THAT:

1. The budget of the City of Sunnyvale for the fiscal year beginning on July 1, 2003, and ending on June 30, 2004, as submitted to the City Council by the City Manager on May 13, 2003, and as amended by the City Council on June 17, 2003, is hereby approved and adopted as the budget of the City of Sunnyvale for the 2003-2004 fiscal year.

2. Expenditures of the City of Sunnyvale for the 2003-2004 fiscal year, appropriations to reserves and interfund transfers/loans shall be governed and controlled according to the amounts specified in this resolution for each of the classifications of the General Fund and Special Revenue Funds, and for the total thereof, it being intended that the expenditure of the total amount budgeted and appropriated by this resolution for each fund, reserve or department shall be limited only by the amount specified herein and in the budget for each of such classifications.

a. For reappropriations between programs where the annual program budget is equal to or greater than \$500,000, Council approval is required for reappropriations between programs that exceed \$100,000 or 5% of the annual program budget, whichever is greater, up to a maximum of \$250,000.

b. For reappropriations between programs where the annual program budget is less than \$500,000, the maximum reappropriation threshold is limited to \$50,000 or 50% of the annual program budget, whichever is less.

3. The specified sums of money set forth opposite the names of the funds, reserves, departments and programs set forth in Exhibits A, B, C, and D, attached and incorporated by reference, are hereby appropriated to the funds, reserves, departments and programs based upon the adopted budget.

4. If the expenditures for the Proprietary Funds and Internal Services Funds for the fiscal year exceed actual revenues plus the planned appropriation from the Rate Stabilization Reserve Account or the Resource Allocation Plan Reserve Account, as the case may be, on an annualized basis, Council approval shall be required.

5. The goals for the seven planning elements and the budget estimates for the ten-year period shown in the 2003-2004 to 2012-2013 Resource Allocation Plan are approved for financial planning purposes.

6. If the appropriations for the General Fund and Special Revenue Funds for the 2003-2004 fiscal year exceed the expenditures from the funds for the fiscal year, the excess shall be allocated to the Resource Allocation Plan Reserve Account. If the expenditures from the General Fund and Special Revenue Funds for the 2003-2004 fiscal year exceed the appropriations for the funds for the fiscal year then the difference shall be deducted from the Resource Allocation Plan Reserve Account. If the appropriations for the Proprietary Funds and Internal Services Funds for the fiscal year exceed the expenditures from the funds for the fiscal year, or if the expenditures from the funds for the fiscal year exceed the appropriations for the funds, the excess shall be allocated to or deducted from the Resource Allocation Plan Reserve Account or the Rate Stabilization Reserve Account, as the case may be.

7. A copy of the budget hereby adopted, certified by the City Clerk, shall be filed with the City Manager or designated representative, and a further copy so certified shall be placed and shall remain on file in the Office of the City Clerk where it shall be available for inspection. Copies of the certified budget shall be made available for the use of departments, offices and agencies of the City.

Adopted by the City Council at a regular meeting held on June 17, 2003, by the following vote:

AYES:

NOES:

ABSENT:

ATTEST:

APPROVED:

City Clerk
(SEAL)

Mayor